

# **Sustainability** - Committed to creating a better world

Norgren is part of IMI plc, listed on the London Stock Exchange FTSE 100 and named one of Europe's Climate Leaders 2023 in the Financial Times.



Our purpose, Breakthrough Engineering for a better world, continues to drive our actions and create real energy across our organisation. We have conducted an in-depth materiality assessment process in collaboration with customers, investors and employees. This fed into the development of our Board approved ESG strategy and determined our sustainability pillars.



**Roy Twite** Chief Executive, IMI plc

#### **Sustainability Strategy Pillars**







IMI plc is currently rated AA (leader) for MSCI



IMI plc is rated B for climate change and C for water security



IMI plc has been a member of FTSE4GOOD since 2021





Norgren has a current rating of 83

Norgren has been reporting since 2021





# Empowering people - to make an impact

We develop and empower our people to make an impact and create a better working world.





# Sustainable solutions - to create a better world

We engineer tangible solutions that help our customers become safer, more sustainable and more productive.



#### Highlights

### Living and breathing the policies we create

Develop products with enhanced focus on quality, environmental impact and reliability to solve customers' problems.



SUSTAINABLE CITIES AND COMMUNITIES

# Policies and procedures

**Update policies and procedures** for more sustainable product tracking and **Scope 3 recording**.

# Product quality and performance

**Optimising product quality and performance** to help reduce customer emissions. **Continuing to improve sustainability product assessment scores.** 

#### Target:

### Life cycle assessment

Complete Life cycle assessment (LCA) processes integrated into all future new product development projects and high-demand products.

### Target:

### Innovation

Ensuring our R&D spend as a % of revenue remains at a minimum of 3% and focusing all of our people on solving acute customer problems in order to deliver our purpose of breakthrough engineering for a better world.

#### RESPONSIBLE CONSUMPTION AND PRODUCTION

Supply chain

Solar panel sourcing policy launched, outlining additional due diligence requirements to **prevent forced Uyghur labour** into our supply chain.

#### **Improve operational excellence, efficiency** and **reduce waste**.

Supply chain due diligence online compliance training completed for procurement teams.

#### Target:

Engagement with our suppliers to progress our **Scope 3 reduction plans**.

# Climate action - to minimise environmental impact

We play our part to address climate change by minimising the environmental impact across everything we do.

11%



Highlights

### Living and breathing the policies we create

10% **Target:** Investigations are underway into new innovative wind generation Wind power of our manufacturing facilities have projects to provide renewable on-site photovoltaic systems, with plans energy to 5% of our facilities. to expand to 20% over the next year. Target: 19% 100% 50% CLIMATE 13 ACTION Reduction to Scope 1 and 2 Total CO2 intensity reduction from of manufacturing facilities have emissions by the end of 2025, a 2019 baseline. Calculated by total identified emission reduction from a 2019 baseline. CO2 per 1,000 hours worked. opportunities 23% 75% **Target:** Total CO2 reduction from a LED lighting installed within 75% of 2019 baseline. our manufacturing facilities with a 25% goal of 100% by 2025. Reduction to Scope 3 emissions by 25% by 2030; Waste diverted from 68% RESPONSIBLE CONSUMPTION Net Zero by 2050. landfills between **Target:** AND PRODUCTION 2021 and 2022. 54 tonnes of non-recycled hazardous waste in 2022. Plans to reduce by 50% 15 LIFE ON LANE Taraet: from 2022 to 2030. Reporting strategy underway for near-live tracking of Scope 100% 3 emissions across all facilities. CLEAN WATER AND SANITATION 6

Reduction in water consumption between 2021 and 2022.

Identifying opportunities for further improvement.

Of facilities have undergone internal audits to ensure biodiversity is protected.



# **Responsible business** - to do the right thing

Implementing policies and processes across our business to meet our sustainability goals, and create a better world for our customers, our communities and society.



### Highlights Making a positive social impact



## **Inclusion and Diversity**

At Norgren, we are proactive champions of diversity and inclusion. We support initiatives that boost gender and ethnic diversity including International Women in Engineering Day (INWED). Our commitment extends beyond diversity - we invest in early career development and foster STEM education to cultivate a thriving pipeline of engineering talent.



Girls' Day, Norgren Alpen, Germany



# IMI Way Day

One day every June, all our sites stop day-to-day work and come together to share thoughts, and experiences and discover how we can create a better working world. Every site also embarks on community activities with local charities, initiatives, and projects – it's a time to celebrate their part in creating a better world for our customers, people, and communities.

Plastic

**Free July** 

To help reduce plastic

alternatives.

#EarthDay2022

treedom'

consumption and waste we are

actively working across our sites

to reduce the amount of plastic

used and move to sustainable



# Treedom

To celebrate World Earth Day, all employees in Norgren EMEA were gifted with a tree from Treedom. We also continue to buy trees from Treedom for every European print run that takes place.

## Policies and Governance

As part of IMI plc, we have an extensive infrastructure and framework to support major sustainability initiatives and govern our approach. These policies set out our commitments and apply across the entire IMI plc group. The full list of policies are published on the IMI plc website: **https://www.imiplc.com/esg/responsible-business.**